THIS HIRE PURCHASE AGREEMENT is made this thirteenth day of December in the year Two Thousand and Thirteen BETWEEN **SOUFLIKAR** of STARR COMPUTERS(hereinafter called ‘the Owner’) on the one part and **SONNY KOTHAPALLY** of GREEN DAY E-CLUB (hereinafter called ‘the Hirer’) of the other part

Whereby the Owner agrees to let and the Hirer agrees to hire one Printer the cash sale price being **Sixty Thousand Guyanese Dollars** and the Hire Purchase being **Seventy Five Thousand Guyanese Dollars** upon the following terms and conditions

1. THE HIRER shall pay the owner the sum of Fifteen Thousand Guyanese Dollars as down payment and twelve monthly payments of Five Thousand Guyanese Dollars commencing on the First Day of February 2014
2. THE HIRER shall pay interest at the rate of five percent per month on all overdue installments until payment thereof
3. THE HIRER may pay off this agreement in a shorter period than specified herein in which event a rebate will be granted
4. FOR THE DURATION of this agreement the Hirer shall ensure that the goods are kept in his possession and shall not remove them nor permit their removal without the written consent of the Owner from the premises specified herein as the address of the hirer
5. THE GOODS shall remain the property of the Owner until the last and final instalment is paid on or before the said period of hire after which the goods shall become the property of the Hirer
6. THE HIRER may at any time put an end to this agreement by returning the goods at his own expense to the Owner in good working order and condition
7. IN THE EVENT that the goods are returned the hirer must then pay any installment that is in arrears
8. IF less than seventy percent of the Hire Purchase Price has been paid unless the hirer terminates the agreement the Owner cannot repossess the goods without the consent of intention to do so
9. IF after seventy percent of the Hire Purchase Price has been paid unless the Hirer terminates the agreement the Owner cannot repossess the goods without the consent of the Hirer unless by an order of the court

IN WITNESS WHEREOF the said parties hereto have set their hands the day and year written hereinabove

Signed by the said SONNY KOTHAPALLY

In the presence of

Signature of Witness

Address

Signed for and behalf of

STARR COMPUTERS

In the presence of

Signature of Witness

Address

Signature of Hirer

Signature for and on behalf of

STARR COMPUTERS

13th December 2013

HIRE PURCHASE AGREEMENT

BETWEEN

**SONNY KOTHAPALLY** of GREEN DAY E-CLUB

AND

**SOUFLIKAR** of STARR COMPUTERS

AT

60 BRICKDAM, STABROEK